

SHORELINE TERRACES I CONDOMINIUM ASSOCIATION, INC.

BOARD OF DIRECTORS BUDGET MEETING MINUTES

DATE: Tuesday, October 15, 2024
TIME: 2:30pm
PLACE: Perico Bay Clubhouse

Call to Order: The meeting was called to order at 2:30pm.

Proof of Meeting Notice: Proof of notice was provided in accordance with FL ST 718 and the association's governing documents.

Establish a Quorum: A quorum was established with the following board members present; Pauline and Vin (present), Dave (via speaker phone call), and Brad and Teresa (via ZOOM).

Review and Approve Minutes from 9/17/2024: **MOTION** made by Vin, seconded by Pauline to approve as presented. MOTION passed unanimously.

President's Report (Pauline): See below.

Review and Accept Financial Reports (Dave Crowley)

- Dave reported from the September 30, 2024 financial statements. **MOTION** made by Pauline, seconded by Vin to accept as presented. MOTION passed unanimously.
- Dave presented the 2025 proposed budget.

Landscaping Update: Pending evaluation.

Unfinished Business

- Pending Maintenance Items: Post storm clean up underway. Roof inspection planned for this week.

New Business

- Approval of the 2025 Budget: **MOTION** made by Vin, seconded by Brad to approve the budget for 2025 with the quarterly dues at \$2,550.00. MOTION passed unanimously.

Next Meeting November 19, 2024

Adjournment: With no further business to discuss, the meeting adjourned at 3pm.